

Gulshan Spinning Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Half Year Ended 31 December 2010

	Share capital	Share Premium	General Reserves	Un-appropriated profit	Total
	----- (Amount in Rupees) -----				
Balance as at June 30, 2009					
- Audited	168,371,500	66,000,000	206,000,000	302,207,451	742,578,951
Total comprehensive income for the period	-	-	-	17,131,611	17,131,611
Distribution to owners					
Bonus shares issued 2009	16,837,150	-	-	(16,837,150)	-
	16,837,150	-	-	(16,837,150)	-
Balance as at 31 December 2009					
-Un-audited	185,208,650	66,000,000	206,000,000	302,501,912	759,710,562
Total comprehensive income for the period	-	-	-	84,666,699	84,666,699
Balance as at 30 June 2010					
Audited	185,208,650	66,000,000	206,000,000	387,168,611	844,377,261
Total comprehensive income for the period	-	-	-	303,482,643	303,482,643
Distribution to owners					
Bonus shares issued	37,041,730	-	-	(37,041,730)	-
Final cash dividend	-	-	-	(14,166,393)	(14,166,393)
	37,041,730	-	-	(51,208,123)	(14,166,393)
Balance as at 31 December 2010					
-Un-audited	222,250,380	66,000,000	206,000,000	639,443,131	1,133,693,511

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

This condensed interim financial information is not signed by the Chief Executive as he is out of country. This information is disclosed as required under Section 241(2) of the Companies Ordinance, 1984.

Director

Director