

**GULSHAN SPINNING MILLS LIMITED**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (Un Audited)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2010**

	Share Capital Issued, subscribed and paid-up	Reserves		Unappropriated Profit	Total
		Share Premium	General Reserve		
-----Rupees-----					
Balance as at June 30, 2008 (Audited)	153,065,000	66,000,000	206,000,000	313,118,244	738,183,244
<b>Total comprehensive income for the nine months ended March 31, 2009</b>					
Profit for the period after taxation	-	-	-	8,107,417	8,107,417
Other comprehensive income	-	-	-	-	-
	-	-	-	8,107,417	8,107,417
<b>Transactions with owners</b>					
Bonus shares issued	15,306,500	-	-	(15,306,500)	-
Balance as at March 31, 2009 (Unaudited)	168,371,500	66,000,000	206,000,000	305,919,161	746,290,661
<b>Total comprehensive income for the period</b>					
Profit for the period after taxation	-	-	-	(3,711,710)	(3,711,710)
Other comprehensive income	-	-	-	-	-
	-	-	-	(3,711,710)	(3,711,710)
Balance as at June 30, 2009 (Audited)	168,371,500	66,000,000	206,000,000	302,207,451	742,578,951
<b>Total comprehensive income for the nine months ended March 31, 2010</b>					
Profit for the period after taxation	-	-	-	42,838,360	42,838,360
Other comprehensive income	-	-	-	-	-
	-	-	-	42,838,360	42,838,360
<b>Transactions with owners</b>					
Bonus shares issued	16,837,150	-	-	(16,837,150)	-
<b>Balance as at March 31, 2010 (Unaudited)</b>	<b>185,208,650</b>	<b>66,000,000</b>	<b>206,000,000</b>	<b>328,208,661</b>	<b>785,417,311</b>

Chief Executive

Director