

GULSHAN SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Un Audited)
FOR THE THIRD QUARTER ENDED MARCH 31,2009.

	Share Capital	RESERVE		Unappropriated Profit	TOTAL
		Share Premium	General Reserve		
Balance as at July 1 .2007	139,150,000	66,000,000	206,000,000	279,397,328	690,547,328
Bonus Share issued	13,915,000	-	-	(13,915,000)	-
Profit for the peiod	-	-	-	30,402,913	30,402,913
Balance as at March 31 ,2008	153,065,000	66,000,000	206,000,000	295,885,241	720,950,241
Balance as at July 1.2008	153,065,000	66,000,000	206,000,000	313,118,244	738,183,244
Bonus Share issued	15,306,500	-	-	(15,306,500)	-
Profit for the period	-	-	-	8,107,417	8,107,417
Balance as at March 31 ,2009	168,371,500	66,000,000	206,000,000	305,919,161	746,290,661

The annexed notes form an integral part of these accounts

CHIEF EXECTIVE

DIRECTOR