

GULSHAN SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE NINE MONTHS ENDED MARCH 31 , 2011

	Share Capital Issued, subscribed and paid-up	Reserves		Unappropriated Profit	Total
		Share Premium	General Reserve		
-----Rupees-----					
Balance as at July 1, 2009	168,371,500	66,000,000	206,000,000	302,207,451	742,578,951
Total comprehensive income for the period ended March 31, 2010				42,838,360	42,838,360
Transactions with owners					
Bonus shares issued	16,837,150	-	-	(16,837,150)	-
Balance as at March 31, 2010	185,208,650	66,000,000	206,000,000	328,208,661	785,417,311
Balance as at July 1, 2010	185,208,650	66,000,000	206,000,000	387,168,611	844,377,261
Cash dividend	-			(14,166,393)	(14,166,393)
Total comprehensive income for the period ended March 31, 2011	-	-	-	400,169,783	400,169,783
Transactions with owners					
Bonus shares issued	37,041,730	-	-	(37,041,730)	-
Balance as at March 31, 2011	222,250,380	66,000,000	206,000,000	736,130,272	1,230,380,652
					-

Chief Executive

Director