

GULSHAN SPINNING MILLS LIMITED
CONDENSED INTERM BALANCE SHEET (Un-Audited)
AS AT SEPTEMBER 30, 2010

		Un-Audited	Audited
		Sep 30 2010	June 30 2010
Rupees			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	1,370,657,919	#####
Long term investment		227,532,307	225,069,211
Long term deposits		13,266,818	13,266,818
		1,611,457,044	#####
CURRENT ASSETS			
Stores, spares and loose tools		120,510,088	117,047,774
Stocks in trade		2,251,412,167	#####
Trade debtors		526,406,147	653,569,048
Loans and advances		58,776,106	86,358,072
Deposit and prepayments		6,035,546	6,147,225
Accrued mark up / interest		446,437	446,436
Other Receivables		48,616,967	42,043,720
Cash and bank balances		42,905,180	41,705,228
		3,055,108,638	#####
		4,666,565,681	#####
EQUITY AND LIABILITIES			
Share capital		185,208,650	185,208,650
Reserves		272,000,000	272,000,000
Unappropriated profit		425,391,781	387,168,611
Shareholders' equity		882,600,431	844,377,261
SURPLUS ON REVALUATION OF LAND		243,736,086	243,736,086
NON CURRENT LIABILITIES			
Long term financing		83,267,790	86,141,504
Loan from Director		250,000,000	250,000,000
Liabilities against asset subject to finance lease		41,096,219	48,678,643
Deferred liabilities		94,460,789	88,411,838
		468,824,797	473,231,985
CURRENT LIABILITIES			
Trade and other payables		327,968,879	248,132,253
Accrued mark up / interest		98,333,042	94,946,573
Current maturity of long term financing		17,384,085	30,161,115
Current maturity of liabilities against asset subject to finance lease		33,638,723	34,432,746
Running finance under mark up arrangement		2,594,079,638	#####
		3,071,404,367	#####
CONTINGENCIES AND COMMITMENTS			
	6	-	-
		4,666,565,681	#####

Chief Executive

Director