

GULSHAN SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30 , 2010

	Share Capital Issued, subscribed and paid-up	Reserves		Unappropriated Profit	Total
		Share Premium	General Reserve		
-----Rupees-----					
Balance as at July 1, 2009	168,371,500	66,000,000	206,000,000	302,207,451	742,578,951
Total comprehensive income for the period ended September 30, 2009				3,231,445	3,231,445
Balance as at September 30, 2009	168,371,500	66,000,000	206,000,000	305,438,896	745,810,396
Balance as at July 1, 2010	185,208,650	66,000,000	206,000,000	387,168,611	844,377,261
Total comprehensive income for the period ended September 30, 2010	-	-	-	38,223,170	38,223,170
Balance as at September 30, 2010	185,208,650	66,000,000	206,000,000	425,391,781	882,600,431

Chief Executive

Director