

GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2009

	Share Capital	RESERVES			TOTAL	
		CAPITAL	REVENUE			
		Share Premium	General Reserve	Bonus Shares		Unappropriated Profit
-----Rupees-----						
Balance as at July 01, 2008	160,540,380	379,080,000	203,921,394	-	1,255,693,413	1,999,235,187
Transfer for issue of bonus shares	-	-	-	12,040,520	(12,040,520)	-
Issue of 1,204,052 ordinary shares of Rs.10 each fully paid as bonus shares	12,040,520	-	-	(12,040,520)	-	-
Total comprehensive income for the period	-	-	-	-	5,828,681	5,828,681
Balance as at December 31, 2008	172,580,900	379,080,000	203,921,394	-	1,249,481,574	2,005,063,868
Balance as at July 01, 2009	172,580,900	379,080,000	203,921,394	-	1,245,235,190	2,000,817,484
Transfer for issue of bonus shares	-	-	-	17,258,090	(17,258,090)	-
Issue of 1,725,809 ordinary shares of Rs. 10 each fully paid as bonus shares	17,258,090	-	-	(17,258,090)	-	-
Total comprehensive income for the period	-	-	-	-	55,961,006	55,961,006
Balance as at December 31, 2009	189,838,990	379,080,000	203,921,394	-	1,283,938,106	2,056,778,490

The annexed notes form an integral part of these condensed interim financial statements.

NASEER AHMAD
CHIEF EXECUTIVE

TANVEER AHMAD
DIRECTOR