

GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2010

	RESERVES					TOTAL
	CAPITAL	REVENUE			Unappropriated Profit	
	Share Premium	General Reserve	Bonus Shares			
-----Rupees-----						
Balance as at July 01, 2009	172,580,900	379,080,000	203,921,394	-	1,245,235,190	2,000,817,484
Transfer for issue of bonus shares	-	-	-	17,258,090	(17,258,090)	-
Issue of 1,725,809 ordinary shares of Rs. 10 each fully paid as bonus shares	17,258,090	-	-	(17,258,090)	-	-
Total comprehensive income for the period	-	-	-	-	55,961,006	55,961,006
Balance as at December 31, 2009	189,838,990	379,080,000	203,921,394	-	1,283,938,106	2,056,778,490
Balance as at July 01, 2010	189,838,990	379,080,000	203,921,394	-	1,450,930,626	2,223,771,010
Final Dividend @ 10% related to the year ended june 30, 2010	-	-	-	-	(9,289,335)	(9,289,335)
Total comprehensive income for the period	-	-	-	-	331,100,517	331,100,517
Balance as at December 31, 2010	189,838,990	379,080,000	203,921,394	-	1,772,741,808	2,545,582,192

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR