

GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2009

Share Capital	RESERVES				TOTAL	
	CAPITAL	REVENUE				
	Share Premium	General Reserve	Bonus Shares	Unappropriated Profit		
-----Rupees-----						
Balance as at July 01, 2007	145,945,800	379,080,000	203,921,394	-	1,217,496,473	1,946,443,667
Transfer for issue of bonus shares	-	-	-	14,594,580	(14,594,580)	-
Issue of 1,459,458 ordinary shares of Rs. 10 each fully paid as bonus shares	14,594,580	-	-	(14,594,580)	-	-
Profit for the nine months ended March 31, 2008	-	-	-	-	48,597,501	48,597,501
Balance as at 31 March 2008	160,540,380	379,080,000	203,921,394	-	1,251,499,394	1,995,041,168
Profit for the quarter ended June 30, 2008	-	-	-	-	4,194,019	4,194,019
Balance as at July 01, 2008	160,540,380	379,080,000	203,921,394	-	1,255,693,413	1,999,235,187
Transfer for issue of bonus shares	-	-	-	12,040,520	(12,040,520)	-
Issue of 1,204,052 ordinary shares of Rs. 10 each fully paid as bonus shares	12,040,520	-	-	(12,040,520)	-	-
Profit for the nine months ended March 31, 2009	-	-	-	-	10,016,916	10,016,916
Balance as at March 31, 2009	172,580,900	379,080,000	203,921,394	-	1,253,669,809	2,009,252,103

The annexed notes form an integral part of these condensed interim financial statements.

NASEER AHMAD
CHIEF EXECUTIVE

DIRECTOR