

GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2009

	RESERVES					TOTAL
	CAPITAL	REVENUE			Unappropriated Profit	
	Share Premium	General Reserve	Bonus Shares			
-----Rupees-----						
Balance as at 01 July 2008	160,540,380	379,080,000	203,921,394	-	1,255,693,413	1,999,235,187
Total comprehensive income 1st quarter ended Sep. 30, 2008	-	-	-	-	17,370,631	17,370,631
Balance as at September 30, 2008	160,540,380	379,080,000	203,921,394	-	1,273,064,044	2,016,605,818
Transfer for issue of bonus shares	-	-	-	12,040,520	(12,040,520)	-
Issue of 1,204,052 ordinary shares of Rs. 10 each fully paid as bonus shares	12,040,520	-	-	(12,040,520)	-	-
Profit for the Nine Months ended June 30, 2009	-	-	-	-	(15,788,335)	(15,788,335)
Balance as at June 30, 2009	172,580,900	379,080,000	203,921,394	-	1,245,235,189	2,000,817,483
Total comprehensive income 1st quarter ended Sep. 30, 2009	-	-	-	-	4,470,979	4,470,979
Balance as at September 30, 2009	172,580,900	379,080,000	203,921,394	-	1,249,706,168	2,005,288,462

The annexed notes form an integral part of these condensed interim financial statements.

NASEER AHMAD
CHIEF EXECUTIVE

TANVEER AHMAD
DIRECTOR