

GULISTAN SPINNING MILLS LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)**

FOR THE HALF YEAR ENDED DECEMBER 31, 2009

	Share capital	Reserves		Reserve for issue of bonus shares	Unappropriated profit	Total
		Share Premium	Fair value			
-----Rupees-----						
Balance as at July 01, 2008	121,000,000	25,000,000	(84,191)	-	109,367,912	255,283,721
Transfer for issue of bonus shares	-	-	-	12,100,000	(12,100,000)	-
Issuance of 1,210,000 ordinary shares of Rs. 10 each fully paid as bonus share	12,100,000	-	-	(12,100,000)	-	-
Total comprehensive income for the period	-	-	(25,770)	-	4,485,857	4,460,087
Balance as at December 31, 2008	133,100,000	25,000,000	(109,961)	-	101,753,769	259,743,808
Balance as at July 01, 2009	133,100,000	25,000,000	(105,075)	-	110,597,923	268,592,848
Transfer for issue of bonus shares	-	-	-	13,310,000	(13,310,000)	-
Issuance of 1,331,000 ordinary shares of Rs. 10 each fully paid as bonus share	13,310,000	-	-	(13,310,000)	-	-
Total comprehensive income for the period	-	-	105,075	-	17,824,468	17,929,543
Balance as at December 31, 2009	146,410,000	25,000,000	-	-	115,112,391	286,522,391

The annexed notes form an integral part of these condensed interim financial information.

TANVEER AHMED
CHIEF EXECUTIVENASEER AHMED
DIRECTOR