

GULISTAN SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2010

	Share capital	Reserves		Reserve for issue of bonus shares	Unappropriated profit	Total
		Share Premium	Fair value			
-----Rupees-----						
Balance as at July 01, 2008	121,000,000	25,000,000	(84,191)	-	109,367,912	255,283,721
Transfer for issue of bonus shares	-	-	-	12,100,000	(12,100,000)	-
Issuance of 1,210,000 ordinary shares of Rs. 10 each fully paid as bonus share	12,100,000	-	-	(12,100,000)	-	-
Total comprehensive income for the period			(22,754)		12,915,862	12,893,108
Balance as at March 31, 2009	133,100,000	25,000,000	(106,945)	-	110,183,774	268,176,829
Balance as at July 01, 2009	133,100,000	25,000,000	(105,075)	-	110,597,923	268,592,848
Transfer for issue of bonus shares				13,310,000	(13,310,000)	-
Issuance of 1,331,000 ordinary shares of Rs. 10 each fully paid as bonus share	13,310,000			(13,310,000)		-
Total comprehensive income for the period			105,075		32,363,534	32,468,609
Balance as at March 31, 2010	146,410,000	25,000,000	-	-	129,651,457	301,061,457

CHIEF EXECUTIVE

DIRECTOR