GULISTAN SPINNING MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY (UN - AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	Share capital	Reserves		Unappropriated profit	Total
		Share Premium	Fair value		
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Balance as at July 01, 2010	146,410,000	25,000,000	-	163,824,055	335,234,055
Profit for the year	-	-	-	19,177,183	19,177,183
Balance as at September 30, 2010	**146,410,000**	**25,000,000**	**-**	**183,001,238**	**354,411,238**
Balance as at July 01, 2011	146,410,000	25,000,000	-	207,423,975	378,833,975
Profit for the period ended				(33,510,492)	(33,510,492)
Balance as at September 30, 2011	**146,410,000**	**25,000,000**	**-**	**173,913,483**	**345,323,483**

CHIEF EXECUTIVE **DIRECTOR**