
GULISTAN SPINNING MILLS LIMITED

PROFIT AND LOSS ACCOUNT (UN - AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2009

	NOTE	SEP 30, 2009	SEP 30, 2008
Sales - net		411,977,678	353,084,950
Cost of sales	6	352,263,573	290,181,949
Gross profit		59,714,105	62,903,001
Other operating income		694,609	920,176
		60,408,714	63,823,177
Distribution cost		6,765,887	8,176,133
Administrative expenses		5,912,853	5,469,053
Other operating expenses		110,000	2,572,702
Finance cost		43,658,758	37,880,146
		56,447,498	54,098,034
		3,961,216	9,725,143
Share of profit of associates		-	-
Profit before taxation		3,961,216	9,725,143
Taxation		2,127,364	1,674,186
Profit after taxation		1,833,852	8,050,957
Other comprehensive income		8,793	(11,442)
Total comprehensive income		1,842,645	8,039,515
Earnings per share - basic and diluted	7	0.14	0.60

TANVEER AHMED
CHIEF EXECUTIVE

NASEER AHMED
DIRECTOR