

GULISTAN SPINNING MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY (UN - AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2009

Share capital	Reserves		Unappropriated profit	Total	
	Share Premium	Fair value			
-----Rupees-----					
Balance as at July 01, 2008	121,000,000	25,000,000	(84,191)	109,367,911	255,283,720
Total comprehensive income for the period			(11,442)	8,050,957	8,039,515
Balance as at September 30, 2008	121,000,000	25,000,000	(95,633)	117,418,868	263,323,235
Balance as at July 01, 2009	133,100,000	25,000,000	(105,075)	110,597,923	268,592,848
Total comprehensive income for the period			8,793	1,833,852	1,842,645
Balance as at September 30, 2009	133,100,000	25,000,000	(96,282)	112,431,775	270,435,493

TANVEER AHMED
CHIEF EXECUTIVE

NASEER AHMED
DIRECTOR