

PARAMOUNT SPINNING MILLS LIMITED
CASH FLOW STATEMENT (UN AUDITED)
FOR THE HALF YEAR ENDED

31 DECEMBER 2005 **31 DECEMBER 2004**

	NOTE	2005 RUPEES	2004
CASH USED IN OPERATING ACTIVITIES	10	(317,828,390)	(339,997,958)
CASH FLOW FROM INVESTING ACTIVITIES			
Sale proceeds of property, plant and equipment		-	225,238
Addition to fixed assets		(57,565,236)	(60,032,855)
Sale proceed of investments		-	1,867,626
Interest income received		888,665	463,730
Long term deposits		296,485	6,105,131
Net cash used in investing activities		(56,380,086)	(51,371,130)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of redeemable capital		(46,275,580)	75,709,268
Repayment of finance lease		(6,062,971)	(3,780,818)
Finance Lease obtained		3,529,000	-
Short term finances		412,936,329	302,324,745
Net cash from financing activities		364,126,778	374,253,195
Net (decrease) in cash and cash equivalents		(10,081,698)	(17,115,893)
Cash and cash equivalents at beginning of the period/ year		57,738,442	64,063,799
Cash and cash equivalents at end of the period/ year		47,656,744	46,947,906

The annexed notes form an integral part of these financial statements .

CHIEF EXECUTIVE

DIRECTOR