

**PARAMOUNT SPINNING MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT 31 DECEMBER 2009**

	NOTE	31 DECEMBER 2009 (Unaudited) Rupees	30 JUNE 2009 (Audited) Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	753,850,006	760,342,696
Long term investments	6	440,471,241	436,487,965
Long term deposits		6,576,460	7,148,860
		<b>1,200,897,707</b>	<b>1,203,979,521</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		59,930,932	55,034,755
Stock in trade		1,094,221,049	1,259,506,221
Trade debts		241,095,035	274,452,165
Loans and advances		67,579,273	62,590,330
Deposits and prepayments		6,192,495	5,712,219
Accrued mark up		144,927	144,127
Other receivables		35,229,139	26,993,614
Investment at fair value through profit and loss		-	2,145,165
Cash and bank balances		57,208,447	60,140,604
		<b>1,561,601,297</b>	<b>1,746,719,200</b>
<b>TOTAL ASSETS</b>		<b>2,762,499,004</b>	<b>2,950,698,721</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital 25,000,000 (30 June 2009: 25,000,000) ordinary shares of Rs.10/- each		<b>250,000,000</b>	<b>250,000,000</b>
Issued, subscribed and paid up capital	7	157,748,450	143,407,690
Reserves		475,400,000	475,400,000
Unappropriated profit		114,963,344	99,025,065
<b>Share holder's equity</b>		<b>748,111,794</b>	<b>717,832,755</b>
<b>SURPLUS ON REVALUATION OF LAND- SHARE OF ASSOCIATES</b>		<b>70,170,497</b>	<b>70,170,497</b>
<b>NON CURRENT LIABILITIES</b>			
Long term financings			
From directors'			
Subordinated loan		80,000,000	80,000,000
Others loan		95,000,000	95,000,000
From banks		50,876,027	64,718,657
Liabilities against assets subject to finance lease		35,437,051	43,931,626
Deferred liabilities		69,300,315	68,846,226
		<b>330,613,393</b>	<b>352,496,509</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		172,345,036	261,883,664
Accrued mark up		46,875,541	46,846,801
Short term borrowings		1,315,479,037	1,410,715,209
Current maturity of long term financings		47,685,260	53,842,630
Current maturity of liabilities against assets subject to finance lease		19,539,249	19,481,237
Provision for taxation		11,679,197	17,429,419
		<b>1,613,603,320</b>	<b>1,810,198,960</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	8		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,762,499,004</b>	<b>2,950,698,721</b>

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR