

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	NOTE	31 DECEMBER 2009	31 DECEMBER 2008
Rupees			
CASH USED IN OPERATING ACTIVITIES	10	136,317,425	2,864,046
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(14,254,832)	(3,241,857)
Proceeds from disposal of fixed assets		-	645,000
Dividend received		311	397
Proceeds from sale of short term investment		2,595,866	-
Long term deposits		572,401	(992,365)
NET CASH USED IN INVESTING ACTIVITIES		(11,086,254)	(3,588,825)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term loans		(20,000,000)	(81,095,353)
Repayment of liabilities against asset subject to finance lease		(12,927,156)	(10,861,637)
Short term borrowings (Paid) / Received		(95,236,172)	60,115,307
NET CASH GENERATED FROM FINANCING ACTIVITIES		(128,163,328)	(31,841,683)
Net (decrease) in cash and cash equivalents		(2,932,157)	(32,566,462)
Cash and cash equivalents at the beginning of the period		60,140,604	74,634,972
Cash and cash equivalents at the end of the period		57,208,447	42,068,510

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

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