

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	NOTE	QUARTER ENDED 31 DECEMBER		HALF YEAR ENDED 31 DECEMBER	
		2009	2008	2009	2008
----- Rupees -----					
SALES		692,008,641	563,683,884	1,444,768,603	1,302,431,171
COST OF SALES	9	569,907,160	481,423,989	1,215,602,568	1,107,784,438
GROSS PROFIT		122,101,481	82,259,895	229,166,035	194,646,733
OPERATING EXPENSES					
DISTRIBUTION COST		20,456,021	24,136,280	42,562,551	48,565,341
ADMINISTRATIVE EXPENSES		12,923,792	13,954,131	26,957,656	27,453,648
		33,379,813	38,090,411	69,520,207	76,018,989
OPERATING PROFIT		88,721,668	44,169,484	159,645,828	118,627,744
FINANCE COST		59,459,329	43,190,135	119,134,311	99,243,322
OTHER OPERATING EXPENSES		2,308,586	2,075,797	2,928,291	4,013,409
		26,953,753	(1,096,448)	37,583,226	15,371,013
OTHER OPERATING INCOME		492,073	3,073,295	1,637,001	3,446,143
PROFIT BEFORE TAXATION		27,445,826	1,976,847	39,220,227	18,817,156
SHARE OF PROFIT FROM ASSOCIATES		3,983,276	5,706,970	3,983,276	5,706,970
PROFIT BEFORE TAXATION		31,429,102	7,683,817	43,203,503	24,524,126
TAXATION					
CURRENT		5,784,491	5,494,908	11,679,197	8,246,427
DEFERRED		1,245,267	(4,695,308)	1,245,267	(4,695,308)
PROFIT AFTER TAXATION		24,399,344	6,884,217	30,279,039	20,973,007
Rupees					
EARNING PER SHARE-Basic and diluted		1.55	0.44	1.92	1.33

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR