

Paramount Spinning Mills Limited
Condensed Interim Cash Flow Statement (Un-audited)
For the Half Year Ended 31 December 2010

	31 December 2010	31 December 2009	
Note	(Rupees)		
Cash generated from operation	11	138,499,460	136,196,986
Cash flows from investing activities			
Capital expenditure incurred	(19,924,115)	(14,254,832)	
Proceeds from sale of short term investment	-	2,595,866	
Dividend received	1,851,517	311	
Interest received	184,732	567,358	
Cash used in investing activities	(17,887,866)	(11,091,297)	
Cash flows from financing activities			
Repayment of long term financing	(9,142,630)	(20,000,000)	
Repayment of liabilities under finance lease	(14,978,764)	(12,801,674)	
Short term borrowings	(119,411,874)	(95,236,172)	
Cash used in financing activities	(143,533,268)	(128,037,846)	
Net decrease in cash and cash equivalents	(22,921,674)	(2,932,157)	
Cash and cash equivalents at beginning of the period	61,648,910	60,140,604	
Cash and cash equivalents at end of the period	<u><u>38,727,236</u></u>	<u><u>57,208,447</u></u>	

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

This condensed interim financial information is not signed by the Chief Executive as he is out of the country.

This information is disclosed as required under Section 241(2) of the Companies Ordinance, 1984.

Director

Director