

Paramount Spinning Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the Half Year Ended 31 December 2010

		Quarter Ended		Half Year Ended	
		31 December 2010	31 December 2009	31 December 2010	31 December 2009
	<i>Notes</i>	-----Rupees-----			
Net sales	8	1,358,709,085	697,332,755	2,436,710,324	1,460,865,258
Cost of sales	9	(1,086,503,978)	(569,865,432)	(1,985,921,021)	(1,215,560,840)
Gross profit		272,205,107	127,467,323	450,789,303	245,304,418
Distribution cost		(34,683,348)	(17,524,165)	(75,382,742)	(50,403,237)
Administrative expenses		(16,742,546)	(12,923,791)	(32,780,678)	(26,957,656)
		(51,425,893)	(30,447,956)	(108,163,419)	(77,360,892)
Financial charges		(70,219,635)	(67,757,028)	(130,356,135)	(127,432,009)
Other operating charges		(8,035,234)	(2,308,586)	(12,150,017)	(2,928,291)
		(78,254,869)	(70,065,614)	(142,506,152)	(130,360,300)
Other operating income		1,620,933	492,072	2,461,330	1,637,001
Share of profit from associates		9,336,168	3,983,276	13,956,747	3,983,276
Profit before taxation		153,481,446	31,429,102	216,537,809	43,203,503
Taxation		(31,356,739)	(7,029,758)	(40,429,788)	(12,924,464)
Profit after taxation		122,124,707	24,399,344	176,108,021	30,279,039
Earnings per share - basic and diluted	10	7.04	1.41	10.15	1.74

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

This condensed interim financial information is not signed by the Chief Executive as he is out of the country.

This information is disclosed as required under Section 241(2) of the Companies Ordinance, 1984.

Director

Director