

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT 31 MARCH 2010

	NOTE	31 MARCH 2010 (Unaudited) Rupees	30 JUNE 2009 (Audited) Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	750,351,543	760,342,696
Long term investments		440,471,241	436,487,965
Long term deposits		5,821,723	7,148,860
		<u>1,196,644,507</u>	<u>1,203,979,521</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		59,676,250	55,034,755
Stock in trade		1,224,519,546	1,259,506,221
Trade debts		293,518,086	274,452,165
Loans and advances		79,725,948	62,590,330
Deposits and prepayments		4,327,236	5,712,219
Accrued mark up		138,309	144,127
Other receivables		38,061,705	26,993,614
Investment at fair value through profit and loss		-	2,145,165
Cash and bank balances		54,060,928	60,140,604
		<u>1,754,028,008</u>	<u>1,746,719,200</u>
TOTAL ASSETS		<u>2,950,672,514.80</u>	<u>2,950,698,721</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
25,000,000 (30 June 2009: 25,000,000) ordinary shares of Rs.10/- each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital	6	157,748,450	143,407,690
Reserves		475,400,000	475,400,000
Unappropriated profit		135,792,896	99,025,065
Share holder's equity		<u>768,941,346</u>	<u>717,832,755</u>
SURPLUS ON REVALUATION OF LAND-SHARE OF ASSOCIATES		70,170,497	70,170,497
NON CURRENT LIABILITIES			
Long term financings			
From directors'			
Subordinated loan		80,000,000	80,000,000
Others loan		95,000,000	95,000,000
From banks		45,713,146	64,718,657
Liabilities against assets subject to finance lease		35,244,583	43,931,626
Deferred liabilities		70,121,058	68,846,226
		<u>326,078,787</u>	<u>352,496,509</u>
CURRENT LIABILITIES			
Trade and other payables		276,887,949	261,883,664
Accrued mark up		41,584,399	46,846,801
Short term borrowings		1,408,246,303	1,410,715,209
Current maturity of long term financings		23,576,826	53,842,630
Current maturity of liabilities against assets subject to finance lease		17,666,672	19,481,237
Provision for taxation		17,519,736	17,429,419
		<u>1,785,481,885</u>	<u>1,810,198,960</u>
CONTINGENCIES AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		<u>2,950,672,515</u>	<u>2,950,698,721</u>

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR