

**PARAMOUNT SPINNING MILLS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2010**

	NOTE	31 MARCH 2010	31 MARCH 2009
Rupees			
<b>CASH USED IN OPERATING ACTIVITIES</b>	<b>9</b>	<b>73,568,928</b>	<b>(77,722,400)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(21,330,088)	(11,422,130)
Proceeds from disposal of fixed assets		-	645,000
Dividend received		311	535
Proceeds from sale of short term investment		2,595,866	-
Long term deposits		1,327,137	(693,918)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(17,406,775)</b>	<b>(11,470,513)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long term loans		(49,271,315)	(101,095,353)
Repayment of liabilities against asset subject to finance lease		(10,501,608)	(9,507,173)
Short term borrowings (Paid) / Received		(2,468,906)	183,245,236
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		<b>(62,241,829)</b>	<b>72,642,710</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(6,079,676)</b>	<b>(16,550,203)</b>
Cash and cash equivalents at the beginning of the period		<b>60,140,604</b>	74,634,972
<b>Cash and cash equivalents at the end of the period</b>		<b>54,060,928</b>	<b>58,084,768</b>

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE**

**DIRECTOR**