

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2010

	NOTE	QUARTER ENDED 31 MARCH		PERIOD ENDED 31 MARCH	
		2010	2009	2010	2009
----- Rupees -----					
SALES		742,809,836	773,858,533	2,187,578,439	2,076,289,704
COST OF SALES	8	621,819,202	658,967,635	1,837,421,770	1,766,752,073
GROSS PROFIT		120,990,633	114,890,898	350,156,669	309,537,631
OPERATING EXPENSES					
DISTRIBUTION COST		27,659,006	25,971,055	70,221,557	74,536,396
ADMINISTRATIVE EXPENSES		14,740,658	13,143,663	41,698,314	40,597,311
		42,399,665	39,114,718	111,919,871	115,133,707
OPERATING PROFIT		78,590,969	75,776,180	238,236,798	194,403,924
FINANCE COST		52,535,637	62,340,776	171,669,948	161,584,098
OTHER OPERATING EXPENSES		539,620	174,997	3,467,911	4,188,406
		25,515,712	13,260,407	63,098,939	28,631,420
OTHER OPERATING INCOME		1,154,379	(2,885,701)	2,791,380	560,442
PROFIT BEFORE TAXATION		26,670,090	10,374,706	65,890,319	29,191,862
SHARE OF PROFIT FROM ASSOCIATES		-	-	3,983,276	5,706,970
PROFIT BEFORE TAXATION		26,670,090	10,374,706	69,873,595	34,898,832
TAXATION					
CURRENT		5,840,540	5,315,453	17,519,736	13,561,880
DEFERRED		-	-	1,245,267	(4,695,308)
PROFIT AFTER TAXATION		20,829,551	5,059,253	51,108,591	26,032,260
Rupees					
EARNING PER SHARE-Basic and diluted		1.32	0.32	3.24	1.65

The annexed notes from 1 to 12 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR