

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED CASH FLOW STATEMENT (UN AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2009

	NOTE	31 MARCH 2009 Rupees	31 MARCH 2008 Rupees
NET CASH GENERATED FROM / USED IN OPERATING ACTIVITIES	7	(77,722,400)	(481,104,460)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(11,422,130)	(12,990,952)
Proceeds from disposal of fixed assets		645,000	200,000
Dividend received		535	500
Proceeds from sale of short term investment		-	47,467,947
Long term deposits		(693,918)	(63,904)
NET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES		(11,470,513)	34,613,591
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of redeemable capital		(101,095,353)	(131,724,745)
Term Finance from associates		-	30,000,000
Repayment of lease liability		(9,507,173)	1,906,977
Proceeds from short term borrowings		183,245,236	528,805,777
NET CASH (USED IN)/ INFLOW FROM FINANCING ACTIVITIES		72,642,710	428,988,009
Net (decrease) / increase in cash and cash equivalents		(16,550,203)	(17,502,860)
Cash and cash equivalents at the beginning of the period		74,634,972	48,892,193
Cash and cash equivalents at the end of the period		58,084,768	31,389,333

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR