

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2009

Share Capital	RESERVE		Unappropriated Profit	Total
	Share Premium	General Reserve		

----- Rupees -----

Balance as at 30 June 2007	121,275,000	15,400,000	460,000,000	72,827,743	669,502,743
Profit after taxation for the half year	-	-	-	22,180,243	22,180,243
Bonus share issued	12,127,500	-	-	(12,127,500)	-
Balance as at 31 March 2008	133,402,500	15,400,000	460,000,000	82,880,486	691,682,986
Profit after taxation for the half year				3,592,101	3,592,101
Balance as at 30 June 2008	133,402,500	15,400,000	460,000,000	86,472,587	695,275,087
Profit after taxation for the half year				26,032,260	26,032,260
Bonus shares issued	10,005,190			(10,005,190)	-
Balance as at 31 March 2009	143,407,690	15,400,000	460,000,000	102,499,657	721,307,347

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR