

PARAMOUNT SPINNINGS MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED MARCH 31 , 2006

	Share Capital	Share Premium	Reserves	Unappropriated profit	Share Holders Equity
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30 , 2004	105,000,000	15,400,000	160,000,000	69,076,762	349,476,762
Dividend for the year 2004	-	-	-	(10,500,000)	(10,500,000)
Profit for the Nine months	-	-	-	(9,018,551)	(9,018,551)
Balance as at March 31 , 2005	105,000,000	15,400,000	160,000,000	49,558,211	329,958,211
Profit for the June,05	-	-	-	3,735,455	3,735,455
Final Cash Dividend	-	-	-	-	-
Balance as at June 30 , 2005	105,000,000	15,400,000	160,000,000	53,293,666	333,693,666
Profit for the Nine months	-	-	-	13,759,440	13,759,440
Bonus Shares	5,250,000	-	-	(5,250,000)	-
Balance as at March 31 , 2006	110,250,000	15,400,000	160,000,000	61,803,106	347,453,106

NOTE: The annexed notes form an integral parts of these accounts.

TANVEER AHMED
CHIEF EXECUTIVE

ABDUL SHAKOOR
DIRECTOR