

PARAMOUNT SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2007

	RESERVE				TOTAL
	CAPITAL	REVENUE			
	Share Premium	General Reserve	Unappropriated Profit		
Balance as at 01 July 2005	105,000,000	15,400,000	160,000,000	450,529,815	730,929,815
Bonus share issued	5,250,000	-	-	(5,250,000)	-
Profit for the Period	-	-	-	13,759,440	13,759,440
Balance as at 31 March 2006	110,250,000	15,400,000	160,000,000	459,039,255	744,689,255
Balance as at 01 April 2006	110,250,000	15,400,000	160,000,000	459,039,255	744,689,255
Profit/(Loss) for the qtr	-	-	-	(9,703,892)	(9,703,892)
Balance as at 30 June 2006	110,250,000	15,400,000	160,000,000	449,335,363	734,985,363
Balance as at 01 July 2006	110,250,000	15,400,000	160,000,000	449,335,363	734,985,363
Loss for the period	-	-	-	(19,232,349)	(19,232,349)
Bonus share issued	11,025,000	-	-	(11,025,000)	-
Transfer to general reserves	-	-	300,000,000	(300,000,000)	-
Balance as at 31 March 2007	121,275,000	15,400,000	460,000,000	119,078,014	715,753,014