

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2008

Share Capital	RESERVE		Unappropriated Profit	Total
	Share Premium	General Reserve		

----- Rupees -----

Balance as at 30 June 2006	110,250,000	15,400,000	160,000,000	382,446,997	668,096,997
(Loss) for the period after taxation	-	-	-	(19,232,349)	(19,232,349)
Bonus share issued	11,025,000	-	-	(11,025,000)	-
Transfer to general reserves	-	-	300,000,000	(300,000,000)	-
Balance as at 31 March 2007	121,275,000	15,400,000	460,000,000	52,189,648	648,864,648
Profit for the period after taxation				20,638,095	20,638,095
Balance as at 30 June 2007	121,275,000	15,400,000	460,000,000	72,827,743	669,502,743
Profit for the period after taxation				22,180,243	22,180,243
Bonus shares issued	12,127,500			(12,127,500)	-
Balance as at 31 March 2008	133,402,500	15,400,000	460,000,000	82,880,486	691,682,986

The annexed notes form an integral part of these condensed interim financial statements .

CHIEF EXECUTIVE

DIRECTOR