

**Paramount Spinning Mills Limited**  
**Condensed Interim Balance Sheet (Un-audited)**  
**As at 31 March 2011**

	<b>Notes</b>	<b>31 March 2011 (Un-audited) (Rupees )</b>	<b>30 June 2010 (Audited)</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	5	780,469,218	763,409,503
Long term investments	6	459,454,695	448,247,039
Long-term deposits		<u>7,392,303</u>	<u>6,780,731</u>
		<u>1,247,316,215</u>	<u>1,218,437,273</u>
<b>Current Assets</b>			
Stores, spares and loose tools		69,473,819	63,615,911
Stock-in-trade		1,715,938,426	1,329,317,447
Trade debts		341,249,801	353,170,478
Loans and advances		78,835,018	86,754,097
Trade deposits and short term prepayments		4,625,705	3,915,355
Accrued mark-up		170,240	124,248
Other receivables		76,600,923	67,642,236
Cash and bank balances		<u>59,749,751</u>	<u>61,648,910</u>
		<u>2,346,643,682</u>	<u>1,966,188,683</u>
<b>Total Assets</b>		<u><b>3,593,959,898</b></u>	<u><b>3,184,625,956</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorised capital 25,000,000 (30 June 2010: 25,000,000) ordinary shares of Rs. 10 each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital ordinary shares of Rs. 10 each		173,523,290	157,748,450
Share premium		15,400,000	15,400,000
General reserves		460,000,000	460,000,000
Unappropriated profit		<u>430,600,335</u>	<u>192,721,216</u>
<b>Total Equity</b>		<u><b>1,079,523,625</b></u>	<u><b>825,869,666</b></u>
<b>Surplus on revaluation of land - share of associate</b>		57,160,801	70,170,497
<b>Subordinate Loan</b>		80,000,000	80,000,000
<b>Director Loan</b>		95,000,000	95,000,000
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Long term financing - secured	7	188,019,452	41,733,397
Liabilities against assets subject to finance lease		32,722,873	43,324,547
Deferred liabilities		<u>70,695,833</u>	<u>80,351,310</u>
		<u>291,438,158</u>	<u>165,409,254</u>
<b>Current Liabilities</b>			
Trade and other payables		445,901,838	337,823,319
Short term borrowings		1,386,541,952	1,493,724,425
Current portion of long term financing		58,285,260	18,285,260
Current portion of Liabilities against assets subject to finance lease		19,802,209	21,398,876
Accrued mark-up		42,804,625	51,215,580
Provision for taxation		<u>37,501,431</u>	<u>25,729,079</u>
		<u>1,990,837,314</u>	<u>1,948,176,539</u>
<b>Contingencies and Commitments</b>	8	-	-
		<u><b>3,593,959,898</b></u>	<u><b>3,184,625,956</b></u>

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

**Chief Executive**

**Director**