

Paramount Spinning Mills Limited
Condensed Interim Cash Flow Statement (Un-audited)
For the Period Ended 31 March 2011

	Note	31 March 2011 (Rupees)	31 March 2010
Cash generated from operation	12	(21,680,745)	73,118,326
Cash flows from investing activities			
Capital expenditure incurred		(49,193,992)	(21,330,088)
Proceeds from sale of short term investment		-	2,595,866
Dividend received		1,851,517	311
Interest received		218,820	1,777,737
Cash used in investing activities		(47,123,655)	(16,956,174)
Cash flows from financing activities			
Long term loans		200,000,000	-
Repayment of long term financing		(13,713,945)	(49,271,315)
Repayment of liabilities under finance lease		(12,198,341)	(10,501,608)
Short term borrowings		(107,182,473)	(2,468,906)
Cash used in financing activities		66,905,241	(62,241,829)
Net decrease in cash and cash equivalents		(1,899,159)	(6,079,677)
Cash and cash equivalents at beginning of the period		61,648,910	60,140,604
Cash and cash equivalents at end of the period		<u>59,749,751</u>	<u>54,060,927</u>

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

Chief Executive

Director