

PARAMOUNT SPINNING MILLS LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2005 (UN-AUDITED)

	30 SEP. 2005	30 JUNE 2005
	RUPEES	RUPEES
	(UN-AUDITED)	(AUDITED)
ASSETS		
Non Current Assets		
Tangible operating fixed assets	831,698,266	811,984,072
Long term investments	62,844,099	63,580,512
Long term loans	20,000,000	20,000,000
Long term deposits	2,600,046	3,794,188
	917,142,411	899,358,772
CURRENT ASSETS		
Stores, spares & loose tools	37,217,531	40,006,623
Stock-in-trade	345,095,046	422,342,349
Trade receivables	213,494,034	177,265,041
Loans and advances	75,000,467	84,980,449
Trade deposits and prepayments	15,820,103	13,289,619
Mark up / interest accrued	54,322	334,821
Other receivables	11,457,846	7,147,498
Short term investments held for trading	18,705,977	17,418,562
Cash & bank balances	69,659,347	57,738,442
	786,504,673	820,523,404
Total assets	1,703,647,084	1,719,882,176
SHAREHOLDERS EQUITY		
Share capital	105,000,000	105,000,000
Reserves	175,400,000	175,400,000
Reserves for Bonus Shares	5,250,000	-
Unappropriated profit	53,760,229	53,293,666
Total shareholders' equity	339,410,229	333,693,666
SUBORDINATE LOAN		
	80,000,000	80,000,000
LIABILITIES		
Non Current Liabilities		
Long term financing	488,928,477	553,413,419
Liabilities against assets subject to finance lease	19,498,948	22,388,086
Deferred liabilities	13,838,021	13,770,883
	522,265,446	589,572,388
CURRENT LIABILITIES		
Trade and other payables	60,023,890	78,607,707
Accrued mark up / interest	33,413,724	25,783,881
Short term borrowings	488,770,450	476,497,392
Current maturity of Long term financing	164,477,885	118,228,303
Current maturity of Liabilities against assets subject to finance lease	12,363,451	11,263,881
Provision for taxation	2,922,009	6,234,958
Total liabilities	761,971,409	716,616,122
Contingent liabilities and commitments		
Total equity and liabilities	1,703,647,084	1,719,882,176

The annexed notes form an integral part of these accounts.

TANVEER AHMED
Chief Executive

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MOHAMMAD ABDULLAH
Director