

**Paramount Spinning Mills Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 September, 2006**

	Note	30 September 2006 (Un-Audited) Rupees	30 June 2006 (Audited) Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	5	802,001,937	808,483,360
Long term Investments		499,215,480	499,215,480
Long term loans		-	-
Long term deposits		3,909,446	3,905,397
		<b>1,305,126,863</b>	<b>1,311,604,237</b>
<b>Current assets</b>			
Stores, spares and loose tools		58,883,869	57,661,853
Stock in trade		462,316,740	466,103,232
Trade receivables		256,925,709	190,081,001
Loans and advances		72,653,617	100,289,230
Current maturity of long term loan to associated company		20,000,000	20,000,000
Trade deposits and prepayments		11,831,208	13,145,266
Mark-up / interest accrued		3,672,235	3,397,645
Other receivables		39,629,345	29,494,955
Short term investments held for trading		22,023,737	20,373,946
Cash and bank balances		31,200,070	38,445,022
		<b>979,136,531</b>	<b>938,992,150</b>
		<b>2,284,263,394</b>	<b>2,250,596,387</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<b>Authorized share capital</b>			
12,500,000 Ordinary shares of Rs 10/= each		<b>125,000,000</b>	<b>125,000,000</b>
<b>Issued, subscribed and paid up capital</b>			
	6	110,250,000	110,250,000
<b>Reserves</b>			
		175,400,000	175,400,000
<b>Reserves for Bonus Shares</b>			
		11,025,000	-
<b>Unappropriated profit</b>			
		439,424,502	449,335,363
		<b>736,099,502</b>	<b>734,985,363</b>
<b>SURPLUS ON REVALUATION OF LAND</b>			
-SHARE OF ASSOCIATES		53,426,340	53,426,340
<b>Subordinate loan</b>			
		80,000,000	80,000,000
<b>Non-current liabilities</b>			
Long term financing		345,439,983	401,144,048
Loan from Associates		40,000,000	-
Liabilities against assets subject to finance lease		21,039,708	22,150,425
Staff retirement benefits		18,124,869	16,562,017
Deferred taxation		9,290,067	9,290,067
		<b>433,894,627</b>	<b>449,146,557</b>
<b>Current liabilities</b>			
Trade and other payables		103,113,339	87,987,684
Accrued mark-up / interest		26,963,925	25,286,284
Short term borrowings		675,105,958	641,045,816
Current maturity of long term financings		161,176,154	153,072,104
Current maturity of liabilities agst assets subject to finance lease		10,921,799	10,600,381
Provision for taxation		3,561,749	15,045,858
		<b>980,842,925</b>	<b>933,038,127</b>
<b>Contingencies and commitments</b>			
	7	-	-
		<b>2,284,263,394</b>	<b>2,250,596,387</b>

**TANVEER AHMED**  
**CHIEF EXECUTIVE**

**MOHAMMAD ABDULLAH**  
**DIRECTOR**