

Paramount Spinning Mills Limited
Profit and loss account
For the 1st Quarter ended September 30 , 2006

	Note	1st Quarter 30 Sep, 2006 Rupees (Un-Audited)	1st Quarter 30 Sep, 2005 Rupees (Un-Audited)
Net sales	8	455,762,022	374,906,886
Cost of sales	9	386,316,412	317,725,331
Gross profit		69,445,610	57,181,555
		15.24	15.25
Administrative / Distribution Cost		31,870,162	21,778,361
Operating profit		37,575,448	35,403,194
Other Operating expenses		233,794	404,609
Finance Cost		36,116,335	26,925,662
		36,350,129	27,330,270
Other operating income	10	3,450,569	14,646
Profit / (Loss) before taxation		4,675,887	8,087,569
Taxation			
Current year		3,561,749	2,922,009
Profit / (Loss) after taxation		1,114,138	5,165,560
Basic earnings per share		0.10	0.47