

PARAMOUNT SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2006

	RESERVE					TOTAL
	CAPITAL	REVENUE				
	Share Premium	General Reserve	Reserve for Bonus Shares	Unappropriated Profit		
Balance as at 01 July 2005	105,000,000	15,400,000	160,000,000	-	450,529,815	730,929,815
Reserve for bonus share				5,250,000	(5,250,000)	-
Profit for the year	-	-	-	-	5,165,560	5,165,560
Balance as at 30 September 2005	105,000,000	15,400,000	160,000,000	5,250,000	450,445,375	736,095,375
Balance as at 01 October, 2005	105,000,000	15,400,000	160,000,000	5,250,000	450,445,375	736,095,375
Profit for the year	-	-	-		(1,110,012)	(1,110,012)
Bonus share issued	5,250,000	-	-	(5,250,000)	-	-
Balance as at 30 June 2006	110,250,000	15,400,000	160,000,000	-	449,335,363	734,985,363
Balance as at 01 July 2006	110,250,000	15,400,000	160,000,000	-	449,335,363	734,985,363
Profit for the year	-	-	-		1,114,139	1,114,139
Reserve for Bonus shares	-	-	-	11,025,000	(11,025,000)	-
Balance as at 30 September 2006	110,250,000	15,400,000	160,000,000	11,025,000	439,424,502	736,099,502

TANVEER AHMED
CHIEF EXECUTIVE

MOHAMMAD ABDULLAH
DIRECTOR