

Paramount Spinning Mills Limited
Balance Sheet (Un-audited)
As at 30 September, 2007

	Note	30 September 2007 (Un-Audited) Rupees	30 June 2007 (Audited) Rupees
ASSETS			
Non-current assets			
Fixed assets	5	766,820,383	772,516,295
Long term Investments		421,376,921	421,376,921
Long term deposits		6,020,529	5,895,871
		<u>1,194,217,832</u>	<u>1,199,789,087</u>
Current assets			
Stores, spares and loose tools		67,831,204	55,417,636
Stock in trade		768,179,722	702,442,318
Trade receivables		268,772,484	258,659,413
Loans and advances		68,655,295	108,720,675
Trade deposits and prepayments		5,175,355	5,885,484
Mark-up / interest accrued		2,315,204	2,270,768
Other receivables		33,853,330	29,667,833
Short term investments held for trading		8,409,214	19,705,983
Cash and bank balances		48,023,943	48,892,193
		<u>1,271,215,750</u>	<u>1,231,662,303</u>
		<u>2,465,433,583</u>	<u>2,431,451,390</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
25,000,000 Ordinary shares of Rs 10/= each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital			
Reserves	6	121,275,000	121,275,000
Unappropriated profit		475,400,000	475,400,000
		101,234,485	72,827,743
		<u>697,909,485</u>	<u>669,502,743</u>
Surplus on revaluation of land -Share of Assocites		57,879,519	57,879,519
Subordinate loan		80,000,000	80,000,000
Non-current liabilities			
Long term financing		287,922,235	322,048,028
Liabilities against assets subject to finance lease		41,114,235	40,579,965
Deferred liabilities		27,322,195	28,515,190
		<u>356,358,665</u>	<u>391,143,183</u>
Current liabilities			
Trade and other payables		78,529,565	73,775,542
Accrued mark-up / interest		40,868,666	28,904,336
Short term borrowings		993,374,818	937,444,554
Current maturity of long term financings		142,190,705	158,210,958
Current maturity of liabilities agst assets subject to finance lease		14,362,915	15,640,800
Provision for taxation		3,959,245	18,949,755
		<u>1,273,285,915</u>	<u>1,232,925,945</u>
Contingencies and commitments	7	-	-
		<u>2,465,433,583</u>	<u>2,431,451,390</u>