

**PARAMOUNT SPINNING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2007**

	RESERVE					TOTAL
	CAPITAL	REVENUE				
	Share Premium	General Reserve	Reserve for Bonus Shares	Unappropriated Profit		
<b>Balance as at 01 July 2006</b>	110,250,000	15,400,000	160,000,000	-	382,446,997	<b>668,096,997</b>
Profit for the period	-	-	-	-	1,114,139	<b>1,114,139</b>
Reserve for Bonus shares	-	-	-	11,025,000	(11,025,000)	-
<b>Balance as at 30 September 2006</b>	<b>110,250,000</b>	<b>15,400,000</b>	<b>160,000,000</b>	<b>11,025,000</b>	<b>372,536,136</b>	<b>669,211,136</b>
<b>Balance as at 01 October 2006</b>	110,250,000	15,400,000	160,000,000	11,025,000	372,536,136	<b>669,211,136</b>
Profit for the year	-	-	-	-	291,607	<b>291,607</b>
Bonus share issued	11,025,000	-	-	(11,025,000)	-	-
Transfer to general reserve	-	-	300,000,000	-	(300,000,000)	-
<b>Balance as at 30 June 2007</b>	<b>121,275,000</b>	<b>15,400,000</b>	<b>460,000,000</b>	<b>-</b>	<b>72,827,743</b>	<b>669,502,743</b>
<b>Balance as at 01 July 2007</b>	121,275,000	15,400,000	460,000,000	-	72,827,743	<b>669,502,743</b>
Profit for the period	-	-	-	-	28,406,742	<b>28,406,742</b>
<b>Balance as at 30 September 2007</b>	<b>121,275,000</b>	<b>15,400,000</b>	<b>460,000,000</b>	<b>-</b>	<b>101,234,485</b>	<b>697,909,485</b>

CHIEF EXECUTIVE

DIRECTOR