

**PARAMOUNT SPINNING MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT 30 SEPTEMBER 2011**

	NOTE	30 SEPT 2011 (Unaudited) Rupees	30 JUNE 2011 (Audited) Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	833,481,199	835,302,227
Long term investments		493,650,879	493,083,783
Long term deposits		6,941,504	7,077,604
		<u>1,334,073,582</u>	<u>1,335,463,614</u>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		63,991,759	69,917,082
Stock in trade		1,594,310,138	1,665,286,411
Trade debts		307,295,207	286,027,858
Loans and advances		71,731,189	88,106,328
Deposits and prepayments		3,632,379	3,108,840
Accrued mark up		163,822	260,499
Other receivables		106,277,970	104,645,515
Cash and bank balances		64,856,146	68,219,592
		<u>2,212,258,610</u>	<u>2,285,572,125</u>
<b>TOTAL ASSETS</b>		<u><b>3,546,332,192</b></u>	<u><b>3,621,035,739</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital			
25,000,000 (30 June 2011: 25,000,000) ordinary shares of Rs.10/- each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital		173,523,290	173,523,290
Reserves		475,400,000	475,400,000
Unappropriated profit		344,376,293	332,300,942
<b>Share holder's equity</b>		<u>993,299,583</u>	<u>981,224,232</u>
<b>SURPLUS ON REVALUATION OF LAND-SHARE OF ASSOCIATES</b>		89,175,693	89,175,693
<b>NON CURRENT LIABILITIES</b>			
Long term financings			
From directors'			
Subordinated loan		175,000,000	175,000,000
From banks		215,920,828	230,492,143
Liabilities against assets subject to finance lease		25,500,924	28,862,163
Deferred liabilities		62,521,609	83,135,249
		<u>478,943,361</u>	<u>517,489,555</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		293,304,783	378,397,117
Accrued mark up		55,006,103	56,057,180
Short term borrowings		1,547,351,351	1,485,896,069
Current maturity of long term financings		61,226,111	61,226,111
Current maturity of liabilities against assets subject to finance lease		19,257,169	18,970,635
Provision for taxation		8,768,037	32,599,146
		<u>1,984,913,555</u>	<u>2,033,146,259</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	6		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>3,546,332,192</b></u>	<u><b>3,621,035,739</b></u>

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR