

**PARAMOUNT SPINNING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2011**

|  | NOTE | QUARTER ENDED<br>30 SEPT |                    |
|--|------|--------------------------|--------------------|
|  |      | 2011                     | 2010               |
|  |      | ----- Rupees -----       |                    |
| Net Sales                                  | 7    | 930,130,300              | 1,078,001,239      |
| Cost of sales                              |      | 806,285,847              | 899,417,043        |
| <b>Gross profit</b>                        |      | <b>123,844,453</b>       | <b>178,584,196</b> |
| Distribution cost                          |      | 40,262,124               | 40,699,394         |
| Administrative expenses                    |      | 16,842,497               | 16,038,132         |
|  |      | 57,104,621               | 56,737,526         |
| <b>Operating profit</b>                    |      | <b>66,739,832</b>        | <b>121,846,670</b> |
| Finance cost                               |      | 66,465,301               | 60,136,500         |
| Other operating expenses                   |      | 16,988                   | 4,114,783          |
|  |      | 257,543                  | 57,595,387         |
| Other operating income                     |      | 65,223                   | 840,397            |
| <b>Profit before taxation</b>              |      | <b>322,766</b>           | <b>58,435,784</b>  |
| Share of profit from associates            |      | 567,097                  | 4,620,579          |
| <b>Profit before taxation</b>              |      | <b>889,863</b>           | <b>63,056,363</b>  |
| Taxation                                   | 8    | (11,185,488)             | 9,073,049          |
| <b>Profit after taxation</b>               |      | <b>12,075,351</b>        | <b>53,983,314</b>  |
|  |      | <b>Rupees</b>            |                    |
| <b>Earning per share-basic and diluted</b> |      | <b>0.70</b>              | <b>3.11</b>        |

The annexed notes from 1 to 13 form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE**

**DIRECTOR**