

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2010

	NOTE	30 SEPT 2010 (Unaudited) Rupees	30 JUNE 2010 (Audited) Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	760,826,187	763,409,503
Long term investments		452,867,618	448,247,039
Long term deposits		6,468,143	6,780,731
		<u>1,220,161,948</u>	<u>1,218,437,273</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		61,913,898	63,615,911
Stock in trade		1,350,520,392	1,329,317,447
Trade debts		243,405,848	353,170,478
Loans and advances		69,663,086	86,754,097
Deposits and prepayments		4,280,127	3,915,355
Accrued mark up		135,510	124,248
Other receivables		58,971,151	67,642,236
Cash and bank balances		45,884,586	61,648,910
		<u>1,834,774,597</u>	<u>1,966,188,683</u>
TOTAL ASSETS		<u>3,054,936,545</u>	<u>3,184,625,956</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
25,000,000 (30 June 2009: 25,000,000) ordinary shares of Rs.10/- each		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital		157,748,450	157,748,450
Reserves		475,400,000	475,400,000
Unappropriated profit		246,704,530	192,721,216
Share holder's equity		<u>879,852,980</u>	<u>825,869,666</u>
SURPLUS ON REVALUATION OF LAND-SHARE OF ASSOCIATES		70,170,497	70,170,497
NON CURRENT LIABILITIES			
Long term financings			
From directors'			
Subordinated loan		80,000,000	80,000,000
Others loan		95,000,000	95,000,000
From banks		37,162,082	41,733,397
Liabilities against assets subject to finance lease		38,620,097	43,324,547
Deferred liabilities		84,224,146	80,351,310
		<u>335,006,325</u>	<u>340,409,254</u>
CURRENT LIABILITIES			
Trade and other payables		329,695,628	337,823,319
Accrued mark up		52,497,596	51,215,580
Short term borrowings		1,338,491,206	1,493,724,425
Current maturity of long term financings		18,285,260	18,285,260
Current maturity of liabilities against assets subject to finance lease		21,864,003	21,398,876
Provision for taxation		9,073,049	25,729,079
		<u>1,769,906,743</u>	<u>1,948,176,539</u>
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		<u>3,054,936,545</u>	<u>3,184,625,956</u>

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR