

**PARAMOUNT SPINNING MILLS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	NOTE	30 SEPT 2010	30 SEPT 2009
Rupees			
<b>CASH USED IN OPERATING ACTIVITIES</b>	<b>8</b>	<b>155,744,947</b>	<b>14,211,673</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(7,778,004)	(1,724,268)
Dividend received		-	138
Long term deposits		312,588	(1,500,000)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(7,465,415)</b>	<b>(3,224,130)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of long term loans		(4,571,315)	(20,000,000)
Repayment of liabilities against asset subject to finance lease		(4,239,323)	(5,354,010)
Short term borrowings (Paid) / Received		(155,233,219)	13,627,741
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		<b>(164,043,857)</b>	<b>(11,726,268)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(15,764,324)</b>	<b>(738,725)</b>
Cash and cash equivalents at the beginning of the period		<b>61,648,910</b>	60,140,604
<b>Cash and cash equivalents at the end of the period</b>		<b>45,884,586</b>	<b>59,401,879</b>

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE**

**DIRECTOR**