PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

	NOTE	QUARTER ENDED 30 SEPT	
		2010	2009
		-------- Rupees --------	
SALES	**7**	**1,078,001,239**	763,532,503
COST OF SALES		**899,417,043**	645,695,408
GROSS PROFIT		**178,584,196**	117,837,095
OPERATING EXPENSES			
DISTRIBUTION COST		**40,699,394**	32,879,071
ADMINISTRATIVE EXPENSES		**16,038,132**	14,033,864
		56,737,526	46,912,935
OPERATING PROFIT		**121,846,670**	70,924,160
FINANCE COST		**60,136,500**	59,674,982
OTHER OPERATING EXPENSES		**4,114,783**	619,705
		57,595,387	10,629,473
OTHER OPERATING INCOME		**840,397**	1,144,928
PROFIT BEFORE TAXATION		**58,435,784**	11,774,401
SHARE OF LOSS FROM ASSOCIATES		**4,620,579**	-
PROFIT BEFORE TAXATION		**63,056,363**	11,774,401
TAXATION			
CURRENT		**9,073,049**	5,894,706
PROFIT AFTER TAXATION		**53,983,314**	5,879,695
		Rupees	
EARNING PER SHARE-Basic and diluted		**3.42**	0.37

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE **DIRECTOR**