

PARAMOUNT SPINNING MILLS LIMITED
CASH FLOW STATEMENT
For 1st Quarter Ended 30 September 2008 (unaudited)

	Note	Sep-08 Rupees	Sep-07 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash inflow from operating activities	12	130,630,746	(39,622,697)
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(1,807,256)	(11,137,392)
Proceeds from disposal of assets		165,000	200,000
Proceeds from sale of shares		1,317,281	51,067,215
Long term loans and deposits		(82,350)	(124,658)
Net cash inflow/(outflow) from investing activities		(407,325)	40,005,166
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of redeemable capital		(46,249,580)	(50,146,046)
Repayment of liabilities against assets subject to finance lease		(735,371)	(743,615)
Short term borrowings		(112,139,686)	55,930,264
Net cash outflow from financing activities		(159,124,637)	5,040,603
Net increase/(decrease) in cash and cash equivalents		(28,901,216)	5,423,072
Cash and cash equivalents at beginning of the period		74,634,972	48,892,193
Cash and cash equivalents at end of the period		45,733,756	54,315,265

The annexed notes form an integral part of these financial statements .

TANVEER AHMED
CHIEF EXECUTIVE

NASEER AHMED
DIRECTOR