

**PARAMOUNT SPINNING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2008**

	RESERVE					TOTAL
	CAPITAL	REVENUE				
	Share Premium	General Reserve	Reserve for Bonus Shares	Unappropriated Profit		
<b>Balance as at 01 July 2007</b>	121,275,000	15,400,000	460,000,000	-	72,827,743	<b>669,502,743</b>
Profit for the period	-	-	-	-	34,698,064	<b>34,698,064</b>
<b>Balance as at 30 September 2007</b>	<b>121,275,000</b>	<b>15,400,000</b>	<b>460,000,000</b>	-	<b>107,525,807</b>	<b>704,200,807</b>
<b>Balance as at 01 July 2008</b>	133,402,500	15,400,000	460,000,000	-	86,472,587	<b>695,275,087</b>
Profit for the period	-	-	-	-	14,088,789	<b>14,088,789</b>
<b>Balance as at 30 September 2008</b>	<b>133,402,500</b>	<b>15,400,000</b>	<b>460,000,000</b>	-	<b>100,561,376</b>	<b>709,363,876</b>

The annexed notes form an integral part of these financial statements .

**TANVEER AHMED**  
**CHIEF EXECUTIVE**

**NASEER AHMED**  
**DIRECTOR**